



PRESSE RELEASE

2016 results of the Gonet Group

Geneva, 5 April 2017

Following its change in legal structure from a limited partnership (*société en commandite*) to a public limited company (*société anonyme*), effective from 1 January 2016, Gonet is publishing its results for the first time, which will be presented on a comparative basis from 2018.

The scope of consolidation includes the wealth management activities in Switzerland and abroad, as well as the specialist company Gonet Conseils Finances S.A. and the joint venture created in 2016, Gonet La Française Advisors S.A.

- in 2016, the Group registered a net profit of CHF 7.3 million.
- net operating income totalled CHF 54.1 million, while operating expenses before depreciation, amortisation and taxes came in at CHF 42.6 million.
- at 31 December 2016, total assets under management stood at CHF 4.10 billion.
- the balance sheet total was CHF 986.4 million, while eligible own funds (including the profit for the financial year) were CHF 44.1 million.
- the Group posted a Tier 1 ratio of 19.24%, well above the requirements set by Basel III.
- the liquidity coverage ratio (LCR) was 522%.

“In a challenging market and a constantly changing regulatory environment, we have strengthened our foundations, thereby enabling us to embark on a new phase of development”, commented Group CEO Nicolas Gonet.

The Gonet Group

The Gonet Group has 120 employees, and offices in Geneva (head office), Lausanne, Nassau and Abu Dhabi. It has been active in wealth management for private clients since its foundation in 1845. Since 2010, it has included Gonet Conseils Finances S.A., a consultancy company specialising in retirement planning, insurance, mortgages and fiduciary services, and in April 2016, it incorporated fund distribution company Gonet La Française Advisors S.A.

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